

CAP

COUNTRY: Monmouth

Municipal Officials	
Marilyn Simons	01/17/13
Municipal Clerk	Date of Orig. Appt.
Theresa Vola	C-1828
Tax Collector	Cert No.
Richard Wright Jr.	1528
Chief Financial Officer	Cert No.
Robert A. Hulsart	NO517
Registered Municipal Accountant	Cert No.
William H. Healey	158
Municipal Attorney	Lic No.

[illegible]

Please attach this to your 2019 Budget and Mail to:

Division Use Only

Municode: _____

Public Hearing Date: _____

2019
MUNICIPAL BUDGET

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Year 2019.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 3rd day of April, 2019 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 3rd day of April, 2019

Phone Number

Clerk
550 Main Street

Address

Loch Arbour, New Jersey

Address

732-531-4740

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 3rd day of April, 2019

2807 Hurley Pond Road

Registered Municipal Accountant

Address

Wall, NJ 07719 732-681-4990

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 3rd day of April

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: , 2019 By:

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: , 2019 By:

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Village _____ of Loch Arbour _____, County of Monmouth _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Year 2019.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2019;

Be It Further Resolved, that said Budget be published in the Coaster

In the issue of April 11th, 2019.

The Governing Body of the Village of Loch Arbour, does hereby approve the following as the Budget for the year 2019:

RECORDED VOTE

(Insert last name)

Ayes



Nays



Abstained



Absent



Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Village of Loch Arbour, County of Monmouth, on April 3rd, 2019. A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on May 1st, 2019 at

6:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2019 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2019
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				xxxxxxxxxx.xx
1. Appropriations within "CAPS"				xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}				757,106.58
2. Appropriations excluded from "CAPS"				xxxxxxxxxx.xx
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}				407,814.33
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)				0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				407,814.33
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated	95.83%	Percent of Tax Collections		72,845.49
4. Total General Appropriations (Item 9, Sheet 29)		Building Aid Allowance	2019 - \$	0.00
		for Schools-State Aid	2018 - \$	0.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				607,366.40
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)				xxxxxxxxxx.xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				630,400.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2018 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Water-Sewer Utility		Third Utility		Fourth Utility
Budget Appropriations - Adopted Budget	1,228,911.17		0.00		0.00		0.00		0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00		0.00		0.00		0.00		0.00
Emergency Appropriations	55,000.00		0.00		0.00		0.00		0.00
Total Appropriations	1,283,911.17		0.00		0.00		0.00		0.00
Expenditures:									
Paid or Charged (Including Reserve for Uncollected Taxes)	1,190,972.59		0.00		0.00		0.00		0.00
Reserved	72,513.40		0.00		0.00		0.00		0.00
Unexpended Balances Cancelled	20,425.18		0.00		0.00		0.00		0.00
Total Expenditures and Unexpended Balances Cancelled	1,283,911.17		0.00		0.00		0.00		0.00
Overexpenditures *	0.00		0.00		0.00		0.00		0.00

Comparison of Tax Amounts

Municipal Purposes	2019 ESTIMATED AMOUNTS		2018 AMOUNTS	
	LEVY	RATE	LEVY	RATE
	\$ 630,400.00	\$ 0.354	\$ 630,400.00	\$ 0.367

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
<p><u>Appropriation CAPS</u></p> <p>P.L. 2004 C. 74 (S-1702/A-98) places limits in municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.</p> <p>The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2018 Budget for Total General Appropriations, the following 2018 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S. Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP", or the amount of appropriation increase allowed over the 2018 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 3.5%, the municipality may by ordinance increase the "CAP" to the COLA percentage (3.5% for 2019).</p> <p>In addition to the increases allowed above, other increases are allowed:</p> <p>(A) Expenditures of amounts derived from new or increased construction, housing, health & fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance</p> <p>(B) From new or increased service fees</p> <p>(C) Any amount approved by referendum</p> <p>(D) Expenditures mandated by State of Federal Law after 1/1/91</p>		
		<p>(E) Payments required to be made pursuant to any contract with respect to use, services, or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"</p> <p>(F) Federal, State, County or Private Grants including matching funds</p> <p>(G) if the COLA Index exceeds 2.5% a municipality may by ordinance increase the "CAP" up to the COLA percentage</p> <p>(H) Amounts appropriated for expenditures resulting from the impact of hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13:1E-80)</p> <p>(I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1985, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act.</p> <p>Under certain circumstances if approved by the Board;</p> <p>(1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.</p> <p>(2) Extraordinary expenses, approved by the Local Finance Board required for the implementation of an interlocal service agreement.</p> <p>(3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C 75 (C.52.27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987, C.75 (C52.27D-118.26 et seq.).</p>

NOTE:

Sheet 3b

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

(See Management section of Budget Manual)

[Extra Sheet]		EXPLANATORY STATEMENT - (Continued)	
		BUDGET MESSAGE	
The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:			
<u>CAP CALCULATION</u>			
Total General Appropriations for 2018		\$	1,228,911.00
Less:			
Other Operations	\$	52,000.00	
Interlocal Service Agreements		141,967.00	
Deferred Charges		-	
Public-Private Offset		426.00	
Capital Improvements		39,000.00	
Debt Service		173,727.00	
Reserve for Uncollected Taxes		99,577.00	
			<u>506,697.00</u>
Amount on which 2.5% CAP is applied			722,214.00
2.5% CAP			18,055.35
1% CAP by Ordinance			7,222.14
2017 Bank			19,961.51
2018 Bank			-
New Ratables (\$2,936,100 X \$0.367 (Prior Year Rate))			<u>10,775.00</u>
Total General Appropriations for Municipal Purpose with CAP	\$		<u>778,228.00</u>

	<u>TAX LEVY CALCULATION</u>
Prior Year Amount to be raised by Taxation	\$ 630,400.00
Less: Prior Year Deferred Charges - Emergencies	<u>55,000.00</u>
Net Prior Year Tax Levy	575,400.00
2% CAP Increase	<u>11,508.00</u>
Adjusted Tax Levy Prior to Exclusions	586,908.00
Exclusions:	
Current Year Deferred Charges - Emergencies	\$ 55,000.00
Allowable Debt Service Increase	<u>21,271.00</u>
Add Total Exclusions	76,271.00
Less: Cancelled or Unexpended Exclusions	<u>425.00</u>
Adjusted Tax Levy after Exclusion	662,754.00
2016 CAP Bank Utilited in 2019	32,826.00
New Ratables (\$2,936,100 X \$0.367 (Prior Year Rate))	<u>10,775.00</u>
Maximum Allowable Amount to be Raised by Taxation	<u>\$ 706,355.00</u>

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b_i

[Extra Sheet]

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

[Extra Sheet]		EXPLANATORY STATEMENT - (Continued)	
		BUDGET MESSAGE	
<p><u>2% TAX LEVY CAP</u></p> <p>This provides that a municipal budget may not contain an amount to be raised by taxation that is more the 2% over the prior year tax levy after adjustments have been made.</p> <p>The Following steps need to be completed:</p> <p>1 Start with the Prior Years amount to be Raised by Taxation</p> <p>2 Deduction from Prior Years:</p> <p> One Year Waivers</p> <p> Prior Year Capital Improvement Fund and Down Payments</p> <p> Prior Year Deferred Charges Unfunded</p> <p>3 Multiply the balance by 2% and add prior year extraordinary aid if applicable</p> <p>4 To this amount add the following exclusions</p> <p> Changes in Debt Service and existing County Leases</p> <p> Offset to State Formula Aid</p> <p> Allowable Pension Increase</p> <p> Allowable Increase in Reserve for Uncollected Taxes</p> <p> Allowable Increase in Health Care Costs</p> <p> Recycling Tax Appropriation</p> <p> Capital Improvement Fund and/or Down Payments on Improvements</p> <p> Deferred Charges to Future Taxation - Unfunded</p> <p>5 Deduct the following if applicable</p> <p> Cancelled or Unexpended Waivers or Exclusions</p> <p> Prior Year Extraordinary Aid</p>		<p>6 Add the Following items if Applicable:</p> <p> New Ratables Multiplied by the Prior Year Municipal Tax Rate</p> <p> Local Finance Board Approved Statewide Blanket Waiver</p> <p> Amounts Approved by Referendum</p> <p> Waiver Application Amounts Approved</p> <p>7 The net result is the maximum allowable amount to be raised by taxation</p> <p><u>GROUP INSURANCE FOR EMPLOYEES APPROPRIATION CALCULATIONS</u></p> <p>N/A</p>	

NOTE:

Sheet 3b_ii

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM

(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2018
		2019	2018	
1. Surplus Anticipated	08-101	244,000.00	228,939.30	228,939.30
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	244,000.00	228,939.30	228,939.30
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Alcoholic Beverages	08-103	2,800.00	2,800.00	3,350.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Municipal Court	08-110	24,000.00	24,000.00	25,608.59
Other	08-109			
Interest and Costs on Taxes	08-112	10,000.00	10,000.00	16,526.36
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Village Beach Club	08-106	220,000.00	220,000.00	234,021.90

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2018
		2019	2018	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue	08-001	256,800.00	256,800.00	279,506.85

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES

3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations

Legislative Initiative Municipal Block Grant

Extraordinary Aid (N.J.S.A. 52:27D-118.35)

Consolidated Municipal Property Tax Relief Aid

Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)

Supplemental Energy Receipts Tax

Municipal Property Tax Assistance

Homeland Security

Total Section B: State Aid Without Offsetting Appropriations

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2019	2018	Cash in 2018
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated with Prior Written Consent of the Director of Local Government Services - Shared Service Agreements Offset With Appropriations:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	0.00	0.00	0.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2019	2018	Cash in 2018
SUMMARY OF REVENUES	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	244,000.00	228,939.30	228,939.30
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	256,800.00	256,800.00	279,506.85
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,346.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	269.70	425.87	425.87
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	54,950.70	15,000.00	15,000.00
Total Miscellaneous Revenues	13-099	349,366.40	309,571.87	332,278.72
4. Receipts from Delinquent Taxes	15-499	14,000.00	60,000.00	58,508.34
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	607,366.40	598,511.17	619,726.36
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	630,400.00	630,400.00	xxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
c) Minimum Tax for Library Purposes	07-192			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	630,400.00	630,400.00	729,208.43
7. Total General Revenues	13-299	1,237,766.40	1,228,911.17	1,348,934.79

CURRENT FUND - APPROPRIATIONS							
8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2018		
		for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
MUNICIPAL LAND USE LAW							
Planning Board							
Salaries and Wages	20-1801	2,000.00	2,000.00		2,000.00	0.00	2,000.00
Other Expenses	20-180-2	12,500.00	7,500.00	5,000.00	12,500.00	11,853.22	646.78
INSURANCE							
Unemployment	23-225	500.00	200.00		200.00	0.00	200.00
General Liability	23-210	10,920.00	10,600.00		10,600.00	9,688.19	911.81
Workers Compensation	23-215	5,000.00	5,000.00		5,000.00	4,264.89	735.11
PUBLIC SAFETY							
Police							
Contractual	25-240-2	172,052.58	168,679.00		168,679.00	168,679.00	0.00
Office of Emergency Management							
Other Expenses	25-252-2	500.00	500.00		500.00	0.00	500.00
First Aid Organization - Contribution	25-260-2						
Fire & EMS							
Contractual	25-265-2	9,520.00	9,520.00		9,520.00	9,520.00	0.00
Hydrants	25-265-2	7,000.00	7,000.00		7,000.00	5,942.37	1,057.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2018	
		for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
PARKS AND RECREATION							
Beach and Boardwalk							
Salaries and Wages	28-380-1	115,000.00	115,000.00		106,000.00	104,513.66	1,486.34
Other Expenses	28-380-2	30,000.00	30,000.00		30,000.00	20,893.87	1,106.13
OTHER							
License Inspector							
Salaries and Wages	22-195-1						
Zoning Official							
Salaries and Wages	21-185-1	5,000.00	5,000.00		5,000.00	3,303.00	1,697.00
Other Expenses	21-185-2	500.00	500.00		500.00	26.80	473.20
Sewer System							
Salaries and Wages	31-455-1	2,000.00	2,000.00		2,000.00	1,710.00	290.00
Other Expenses	31-455-2	3,500.00	3,500.00		3,500.00	0.00	3,500.00
Deal Lake Commission							
Other Expenses	38-370-2	3,750.00	3,750.00		3,750.00	3,750.00	0.00
Accumulated Sick Leave	30-415-2						
UTILITY							
Street Lighting	31-435-2	6,000.00	6,000.00		6,000.00	5,166.91	833.09

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2018	
(D) Municipal Debt Service - Excluded from "CAPS"	FCOA	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	35,000.00	30,000.00		35,000.00	35,000.00	XXXXXXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	98,000.00	88,529.00		88,529.00	88,529.00	XXXXXXXXXXXXXX
Interest on Bonds	45-930	34,300.00	35,500.00		35,500.00	35,074.82	XXXXXXXXXXXXXX
Interest on Notes	45-935	17,000.00	9,000.00		13,023.79	13,023.79	XXXXXXXXXXXXXX
Green Trust Loan Program:	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	XXXXXXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
	45-945						XXXXXXXXXXXXXX
	45-955						XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
Borough of Allenhurst Fire Truck Lease	45-960	10,698.21	10,698.21		10,698.21	10,698.21	XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
							XXXXXXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/1/2007							XXXXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXXXXXXXXXXX
Principal	45-941						XXXXXXXXXXXXXX
Interest	45-941						XXXXXXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	194,998.21	173,727.21	0.00	182,751.00	182,325.82	XXXXXXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2018	
		for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
							xxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	407,814.33	407,120.08	0.00	416,143.87	402,993.81	12,724.88
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	1,164,920.91	1,129,334.17	55,000.00	1,184,334.17	1,091,395.59	72,513.40
(M) Reserve for Uncollected Taxes	50-899	72,845.49	99,577.00	xxxxxxxxxx.xx	99,577.00	99,577.00	xxxxxxxxxx.xx
9. Total General Appropriations	34-499	1,237,766.40	1,228,911.17	55,000.00	1,283,911.17	1,190,972.59	72,513.40

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated					Expended 2018	
Summary of Appropriations		FCOA	for 2019	for 2018	for 2018 By Emergency Appropriation	Total for 2018 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"		34-299	757,106.58	722,214.09	55,000.00	768,190.30	688,401.78	59,788.52
		xxxxxx						
(A) Operations - Excluded from "CAPS"		xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Other Operations		34-300	50,000.00	52,000.00	0.00	52,000.00	45,249.12	6,750.88
Uniform Construction Code		22-999	0.00	0.00	0.00	0.00	0.00	0.00
Shared Service Agreements		42-999	148,546.42	141,967.00	0.00	141,967.00	141,025.00	942.00
Additional Appropriations Offset by Revs.		34-303	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.		40-999	269.70	425.87	0.00	425.87	425.87	0.00
Total Operations - Excluded from "CAPS"		34-305	198,816.12	194,392.87	0.00	194,392.87	186,699.99	7,692.88
(C) Capital Improvements		44-999	9,000.00	39,000.00	0.00	39,000.00	33,968.00	5,032.00
(D) Municipal Debt Service		45-999	194,998.21	173,727.21	0.00	182,751.00	182,325.82	xxxxxxx.xx
(E) Total Deferred Charges - Excluded from "CAPS"		46-999	5,000.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(F) Judgements		37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit		46-885	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(K) Local District School Purposes		29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxx.xx
(N) Transferred to Board of Education		29-405	0.00	0.00	xxxxxxx.xx	0.00	0.00	xxxxxxx.xx
(M) Reserve for Uncollected Taxes		50-899	72,845.49	99,577.00	xxxxxxx.xx	99,577.00	99,577.00	xxxxxxx.xx
Total General Appropriations		34-499	1,237,766.40	1,228,911.17	55,000.00	1,283,911.17	1,190,972.59	72,513.40

SHEETS 31-37 ARE N/A

DEDICATED ASSESSMENT BUDGET WATER-SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2018
		2019	2018	
Assessment Cash	53-101			
Deficit (Water-Sewer Utility Budget)	53-885			
Total Water-Sewer Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2018 Paid or Charged
		2019	2018	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Water-Sewer Utility				
Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2019 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Funds (P.L. 1981 Ch. 278), Housing and Community Development Act of 1974; Accumulated Absences (NJAC 5:30-15 per NJSA 40A:4-39); Open Spaces Trust Fund; Parking Offense Adjudication Act; Recreation, Farmland and Historic Preservation Trust are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable. If resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2018

ASSETS			
Cash and Investments	1110100	954,007.98	
Due from State of N.J.(c20,P.L. 1971)	1111000	1,091.00	
Federal and State Grants Receivable	1110200	1,510.00	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx	
Taxes Receivable	1110300	17,373.77	
Tax Title Liens Receivable	1110400		
Property Acquired by Tax Title Lien Liquidation	1110500		
Other Receivables	1110600	12.00	
Deferred Charges Required to be in 2019 Budget	1110700	55,000.00	
Deferred Charges Required to be in Budgets Subsequent to 2019	1110800		
Total Assets	1110900	1,028,994.75	
LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	711,447.15	
Reserves for Receivables	2110200	17,385.77	
Surplus	2110300	300,161.83	
Total Liabilities, Reserves and Surplus		1,028,994.75	

School Tax Levy Unpaid	2220110	82,469.00	
Less School Tax Deferred	2220200	-	
*Balance Included in Above "Cash Liabilities"	2220300	82,469.00	

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2018	YEAR 2017
Surplus Balance, January 1st	2310100	236,267.80
CURRENT REVENUE ON A CASH BASIS		
Current Taxes	2310200	2,351,116.02
*(Percentage collected: 2018 99.18%, 2017 98.30 %)		
Delinquent Taxes	2310300	54,241.48
Other Revenues and Additions to Income	2310400	581,495.88
Total Funds	2310500	3,223,121.18
EXPENDITURES AND TAX REQUIREMENTS:		
Municipal Appropriations	2310600	1,199,117.14
School Taxes (Including Local and Regional)	2310700	1,347,521.00
County Taxes(Including Added Tax Amounts)	2310800	398,220.31
Special District Taxes	2310900	24,040.00
Other Expenditures and Deductions from Income	2311000	
Total Expenditures and Tax Requirements	2311100	2,968,898.45
Less: Expenditures to be Raised by Future Taxes	2311200	
Total Adjusted Expenditures and Tax Requirements	2311300	2,968,898.45
Surplus Balance - December 31st	2311400	254,222.73

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2019 Budget			
Surplus Balance December 31, 2018	2311500	300,161.83	
Current Surplus Anticipated in 2019 Budget	2311600	244,000.00	
Surplus Balance Remaining	2311700	56,161.83	

2019

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☒ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM
- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ _____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Village of Loch Arbour

Year Ending: December 31st 2018

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

- 1
- 2
- 3
- 4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

_____ Date _____ Clerk of the Governing Body _____