

2018 MUNICIPAL DATA SHEET

ADOPTION COPY

CAP

MUNICIPALITY: Village of Loch Arbour

(Must accompany 2018 budget)

COUNTY: Monmouth

Paul V. Femicola

Mayor's Name

06/30/20

Term Expires

Municipal Officials

Marilyn Simons

Municipal Clerk

01/17/13

Date of Orig. Appt.

C-1828

Cert No.

Theresa Vola

Tax Collector

1528

Cert No.

Richard Wright Jr.

Chief Financial Officer

NO517

Cert No.

Robert A. Hulsart

Registered Municipal Accountant

158

Lic No.

William H. Healey

Municipal Attorney

Official Mailing Address of Municipality

Village of Loch Arbour

550 Main Street

Loch Arbour, New Jersey 07711

Fax #: 732-531-8778

Governing Body Members

Name

Denis D'Angelo

Alfred J. Cheswick

Term Expires

06/30/20

06/30/20

Please attach this to your 2018 Budget and Mail to:

Director, Division of Local Government Services

Department of Community Affairs

P.O. Box 803

Trenton NJ 08625

Division Use Only

Municode:

Public Hearing Date:

Municipal Budget of the Village of Loch Arbour **2018**
MUNICIPAL BUDGET , County of Monmouth for the Year 2018.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 11th day of April, 2018 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 11th day of April, 2018

Phone Number

550 Main Street

Clerk

Loch Arbour, New Jersey

Address

732-531-4740

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11th day of April, 2018

Robert C. McElwain

Registered Municipal Accountant

2807 Hurley Pond Road

Address

Wall, NJ 07719

732-681-4990

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 11th day of April, 2018

Paul E. Culbert

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2018

By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY

Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2018

By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Village of Loch Arbour, County of Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Village of Loch Arbour, County of Monmouth for the Year 2018.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2018;
Be It Further Resolved, that said Budget be published in the Coaster

In the issue of April 19th, 2018.

The Governing Body of the Village of Loch Arbour, does hereby approve the following as the Budget for the year 2018:

RECORDED VOTE

(Insert last name)

Ayes

*Commissioner Chickick
Commissioner N'Angelo
Mayor Privitera*

Nays

None

Abstained

None

Absent

None

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body

of Loch Arbour, County of Monmouth, on April 11th, 2018, of the Village

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on May 9th, 2018 at

6:30 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

YEAR 2018

Sheet 3

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2017 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Water-Sewer Utility	Third Utility	Fourth Utility
Budget Appropriations - Adopted Budget	1,334,619.93	0.00	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	0.00	0.00	0.00	0.00
Emergency Appropriations	0.00	0.00	0.00	0.00	0.00
Total Appropriations	1,334,619.93	0.00	0.00	0.00	0.00
Expenditures:					
Paid or Charged (Including Reserve for Uncollected Taxes)	1,291,796.37	0.00	0.00	0.00	0.00
Reserved	42,823.56	0.00	0.00	0.00	0.00
Unexpended Balances Cancelled	0.00	0.00	0.00	0.00	0.00
Total Expenditures and Unexpended Balances Cancelled	1,334,619.93	0.00	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00	0.00

Comparison of Tax Amounts

	2018 AMOUNTS		2017 AMOUNTS	
	LEVY	RATE	LEVY	RATE
Municipal Purposes	\$ 630,400.00	\$ 0.3664	\$ 630,281.00	\$ 0.3933

EXPLANATORY STATEMENT - (Continued) BUDGET MESSAGE

Appropriation CAPS

P.L. 2004 C. 74 (S-1702/A-98) places limits in municipal expenditures. Commonly referred to as the "CAP" law, it is actually calculated by a method established by law.

The actual calculation is somewhat complex, but in general it works as follows. Starting with the figure in the 2017 Budget for Total General Appropriations, the following 2017 Budget figures are subtracted: State and Federal Programs, Capital Expenditures, Emergency Appropriations up to 3%, Debt Service, Cash Deficit (if approved by the Local Finance Board), Reserve for Uncollected Taxes, Maintenance of a Free Public Library, Joint Library or Public Library, Funds from the Sale of Municipal Assets under certain circumstances, Type I School District Debt Service, Public Assistance State Aid Agreement, Interlocal Service Agreements, P.E.R.S. and P.F.R.S. Pension Liability and certain other expenses exempted by Statute. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP" or the amount of appropriation increase allowed over the 2017 Total General Appropriations. When the COLA (cost of living adjustment) is less than or equal to 3.5%, the municipality may by ordinance increase the "CAP" to the COLA percentage (1.0% for 2018).

In addition to the increases allowed above, other increases are allowed:

- (A) Expenditures of amounts derived from new or increased construction, housing, health & fire safety inspection or other service fees imposed by State law, rule or regulation or by local ordinance
- (B) From new or increased service fees
- (C) Any amount approved by referendum
- (D) Expenditures mandated by State or Federal Law after 1/1/91

- (E) Payments required to be made pursuant to any contract with respect to use, services, or provision of any project facility or public improvements for water-sewer solid waste, parking or any similar purpose or payments on account of debt service therefore between a municipality, county, school or other instrumentality, public corporation, body corporate and public subdivision of this state. Appropriations for items subtracted in the above paragraph may be set at any necessary level and are not subject to the "CAP"
 - (F) Federal, State, County or Private Grants including matching funds
 - (G) if the COLA index exceeds 2.5% a municipality may by ordinance increase the "CAP" up to the COLA percentage
 - (H) Amounts appropriated for expenditures resulting from the impact of hazardous waste facility as described in subsection c. of section 32 of P.L. 1981, c. 279 (C13-1B-80)
 - (I) Amounts expended in preparing and implementing a housing element and fair share plan pursuant to the provisions of P.L. 1983, Chapter 222 and any amounts received by a municipality under a regional contribution agreement pursuant to Section 12 of that act.
- Under certain circumstances if approved by the Board:
- (1) Mandated expenditures as a result of a natural disaster, civil disturbance or other emergencies authorized by the President or Governor.
 - (2) Extraordinary expenses, approved by the Local Finance Board required for the implementation of an interlocal service agreement.
 - (3) Any local unit which is determined to be experiencing fiscal distress pursuant to the provisions of P.L. 1987, C. 75 (C-52.27D-118.24 et seq.), whether or not a local unit is an "Eligible Municipality" as defined in section 3 of P.L. 1987, C. 75 (C52.27D-118.26 et seq.).

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

(See Management section of Budget Manual)

[Extra Sheet]

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculation upon which this budget was prepared are as follows:

CAP CALCULATION

Total General Appropriations for 2017 \$ 1,334,620.00

Less:

Other Operations	\$ 52,000.00
Interlocal Service Agreements	128,510.00
Deferred Charges	-
Public-Private Offset	493.00
Capital Improvements	92,800.00
Debt Service	129,648.00
Reserve for Uncollected Taxes	134,503.00
	<u>537,954.00</u>

Amount on which 2.5% CAP is applied 796,666.00

2.5% CAP 19,916.65

1% CAP by Ordinance 7,966.66

2016 Bank 19,961.51

2017 Bank 4,566.00

New Rates (\$1,161,800 X \$0.393 (Prior Year Rate))

Total General Appropriations for Municipal Purpose with CAP \$ 849,076.82

TAX LEVY CALCULATION

Prior Year Amount to be raised by Taxation \$ 630,281.00

Less: Prior Year Deferred Charges - Emergencies

Net Prior Year Tax Levy 630,281.00

2% CAP Increase 12,606.00

Adjusted Tax Levy Prior to Exclusions 642,887.00

Exclusions:

Allowable Pension Obligation Increase \$ 2,767.00

Allowable Debt Service Increase 44,079.00

Add Total Exclusions 46,846.00

Less: Cancelled or Unexpended Exclusions

Adjusted Tax Levy after Exclusion 689,733.00

New Rates (\$1,161,800 X \$0.393 (Prior Year Rate)) 4,566.00

Maximum Allowable Amount to be Raised by Taxation \$ 694,299.00

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3b_1

[Extra Sheet]

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

[Extra Sheet]

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

2% TAX LEVY CAP

This provides that a municipal budget may not contain an amount to be raised by taxation that is more the 2% over the prior year tax levy after adjustments have been made.

The Following steps need to be completed:

- 1 Start with the Prior Years amount to be Raised by Taxation
- 2 Deduction from Prior Years:
 - One Year Waivers
 - Prior Year Capital Improvement Fund and Down Payments
 - Prior Year Deferred Charges Unfunded
- 3 Multiply the balance by 2% and add prior year extraordinary aid if applicable
- 4 To this amount add the following exclusions
 - Changes in Debt Service and existing County Leases
 - Offset to State Formula Aid
 - Allowable Pension Increase
 - Allowable Increase in Reserve for Uncollected Taxes
 - Allowable Increase in Health Care Costs
 - Recycling Tax Appropriation
 - Capital Improvement Fund and/or Down Payments on Improvements
 - Deferred Charges to Future Taxation - Unfunded
- 5 Deduct the following if applicable
 - Cancelled or Unexpended Waivers or Exclusions
 - Prior Year Extraordinary Aid

- 6 Add the Following items if Applicable:
 - New Ratables Multiplied by the Prior Year Municipal Tax Rate
 - Local Finance Board Approved Statewide Blanket Waiver
 - Amounts Approved by Referendum
 - Waiver Application Amounts Approved

- 7 The net result is the maximum allowable amount to be raised by taxation

GROUP INSURANCE FOR EMPLOYEES APPROPRIATION CALCULATIONS

N/A

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

Sheet 3b of

[Extra Sheet]

GENERAL REVENUES

Sheet 4

GENERAL REVENUES

FCOA

08-001

GENERAL REVENUES

FCOA

Sheet 5

GENERAL REVENUES

Sheet 6

GENERAL REVENUES

Sheet 7

GENERAL REVENUES

Sheet 8

GENERAL REVENUES

Sheet 9

GENERAL REVENUES

Sheet 9a

GENERAL REVENUES

Sheet 10

GENERAL REVENUES

Sheet 10a

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2017
		2018	2017	
SUMMARY OF REVENUES				
1. Surplus Anticipated (Sheet 4, #1)	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
	08-101	228,939.30	266,000.00	266,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08-001	256,800.00	250,800.00	307,160.25
Total Section B: State Aid Without Offsetting Appropriations	09-001	37,346.00	37,346.00	37,346.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	0.00	0.00	0.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11-001	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	425.87	492.93	492.93
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	15,000.00	95,000.00	95,000.00
Total Miscellaneous Revenues	13-099	309,571.87	383,638.93	439,999.18
4. Receipts from Delinquent Taxes	15-499	60,000.00	54,700.00	51,777.46
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	598,511.17	704,338.93	757,776.64
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	630,400.00	630,281.00	xxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
c) Minimum Tax for Library Purposes	07-192			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	630,400.00	630,281.00	730,167.50
7. Total General Revenues	13-299	1,228,911.17	1,334,619.93	1,487,944.14

8. GENERAL APPROPRIATIONS

Sheet 12

8. GENERAL APPROPRIATIONS

Sheet 13

8. GENERAL APPROPRIATIONS

Sheet 14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated							Expended 2017	
(A) Operations - within "CAPS" - (continued)	FCOA	for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved			
PARKS AND RECREATION										
Beach and Boardwalk										
Salaries and Wages	28-380-1	115,000.00	115,000.00		107,250.00	106,615.64	634.36			
Other Expenses	28-380-2	30,000.00	35,000.00		33,500.00	32,655.51	844.49			
OTHER										
License Inspector										
Salaries and Wages	22-195-1									
Zoning Official										
Salaries and Wages	21-185-1	5,000.00	3,000.00		3,000.00	2,708.00	292.00			
Other Expenses	21-185-2	500.00	500.00		500.00	36.03	463.97			
Sewer System										
Salaries and Wages	31-455-1	2,000.00	2,000.00		2,000.00	1,753.00	247.00			
Other Expenses	31-455-2	3,500.00	3,500.00		3,500.00	1,950.00	1,550.00			
Deal Lake Commission										
Other Expenses	38-370-2	3,750.00	3,750.00		3,750.00	3,750.00	0.00			
Accumulated Sick Leave	30-415-2									
UTILITY										
Street Lighting	31-435-2	6,000.00	6,000.00		6,000.00	5,077.68	922.32			

8. GENERAL APPROPRIATIONS

Sheet 17

CURRENT FUND - APPROPRIATIONS

Sheet 18

8. GENERAL APPROPRIATIONS

Sheet 19

8. GENERAL APPROPRIATIONS

Sheet 20

8. GENERAL APPROPRIATIONS

[illegible]

8. GENERAL APPROPRIATIONS

[illegible]

8. GENERAL APPROPRIATIONS

Sheet 22

8. GENERAL APPROPRIATIONS

8. GENERAL APPROPRIATIONS							
(A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by							
Revenues (N.J.S. 40A:4-45.3n)	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
						</	

8. GENERAL APPROPRIATIONS

[illegible]

8. GENERAL APPROPRIATIONS

[illegible]

8. GENERAL APPROPRIATIONS

Sheet 26

8. GENERAL APPROPRIATIONS

[illegible]

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		CURRENT FUND APPROPRIATIONS					
(D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	30,000.00	30,000.00		30,000.00	30,000.00	xxxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925	88,529.00	47,500.00		47,500.00	47,500.00	xxxxxxxxxxxx
Interest on Bonds	45-930	35,500.00	36,700.00		36,700.00	36,700.00	xxxxxxxxxxxx
Interest on Notes	45-935	9,000.00	4,750.00		4,750.00	4,750.00	xxxxxxxxxxxx
Green Trust Loan Program:	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Loan Repayments for Principal and Interest	45-940						xxxxxxxxxxxx
							xxxxxxxxxxxx
	45-945						xxxxxxxxxxxx
	45-955						xxxxxxxxxxxx
							xxxxxxxxxxxx
Borough of Allenhurst Fire Truck Lease	45-960	10,698.21	10,698.21		10,698.21	10,698.21	xxxxxxxxxxxx
							xxxxxxxxxxxx
							xxxxxxxxxxxx
							xxxxxxxxxxxx
							xxxxxxxxxxxx
							xxxxxxxxxxxx
							xxxxxxxxxxxx
Capital Lease Obligations Approved Prior to 7/1/2007							xxxxxxxxxxxx
Principal	45-941						xxxxxxxxxxxx
Interest	45-941						xxxxxxxxxxxx
Capital Lease Obligations Approved After 7/1/2007							xxxxxxxxxxxx
Principal	45-941						xxxxxxxxxxxx
Interest	45-941						xxxxxxxxxxxx
Total Municipal Debt Service - Excluded from "CAPS"	45-999	173,727.21	129,648.21	0.00	129,648.21	129,648.21	xxxxxxxxxxxx

8. GENERAL APPROPRIATIONS

Sheet 28

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2017	
		for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS"	29-409	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes (Item (I) and (J)) - Excluded from "CAPS"	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	34-399	407,120.08	403,451.14	0.00	403,451.14	395,065.24	8,385.90
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	1,129,334.17	1,200,117.14	0.00	1,200,117.14	1,157,293.58	42,823.56
(M) Reserve for Uncollected Taxes	50-899	99,577.00	134,502.79	xxxxxxxxxx.xx	134,502.79	134,502.79	xxxxxxxxxx.xx
9. Total General Appropriations	34-499	1,228,911.17	1,334,619.93	0.00	1,334,619.93	1,291,796.37	42,823.56

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated							Expended 2017	
Summary of Appropriations		FCOA	for 2018	for 2017	for 2017 By Emergency Appropriation	Total for 2017 As Modified By All Transfers	Paid or Charged	Reserved		
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"		34-299	722,214.09	796,666.00	0.00	796,666.00	762,228.34	34,437.66		
		xxxxxx								
(A)	Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx		
	Other Operations	34-300	52,000.00	52,000.00	0.00	52,000.00	47,479.91	4,520.09		
	Uniform Construction Code	22-999	0.00	0.00	0.00	0.00	0.00	0.00		
	Shared Service Agreements	42-999	141,967.00	128,510.00	0.00	128,510.00	128,464.99	45.01		
	Additional Appropriations Offset by Revs.	34-303	0.00	0.00	0.00	0.00	0.00	0.00		
	Public & Private Progs Offset by Revs.	40-999	425.87	492.93	0.00	492.93	492.93	0.00		
	Total Operations - Excluded from "CAPS"	34-305	194,392.87	181,002.93	0.00	181,002.93	176,437.83	4,565.10		
(C)	Capital Improvements	44-999	39,000.00	92,800.00	0.00	92,800.00	88,979.20	3,820.80		
(D)	Municipal Debt Service	45-999	173,727.21	129,648.21	0.00	129,648.21	129,648.21	xxxxxxxxxx		
(E)	Total Deferred Charges - Excluded from "CAPS"	46-999	0.00	0.00	xxxxxxxxxx	0.00	0.00	xxxxxxxxxx		
(F)	Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00		
(G)	Cash Deficit	46-885	0.00	0.00	xxxxxxxxxx	0.00	0.00	xxxxxxxxxx		
(K)	Local District School Purposes	29-410	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx		
(N)	Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxxxx	0.00	0.00	xxxxxxxxxx		
(M)	Reserve for Uncollected Taxes	50-899	99,577.00	134,502.79	xxxxxxxxxx	134,502.79	134,502.79	xxxxxxxxxx		
Total General Appropriations		34-499	1,228,911.17	1,334,619.93	0.00	1,334,619.93	1,291,796.37	42,823.56		

SHEETS 31-37 ARE N/A

DEDICATED ASSESSMENT BUDGET WATER-SEWER UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2017
		2018	2017	
Assessment Cash	53-101			
Deficit (Water-Sewer Utility Budget)	53-885			
Total Water-Sewer Utility Assessment Revenues	53-899	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
		Appropriated		Expended 2017 Paid or Charged
		2018	2017	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Water-Sewer Utility				
Assessment Appropriations	53-999	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2018 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Recycling Funds (P.L. 1981 Ch. 278), Housing and Community Development Act of 1974; Accumulated Absences (NJAC 5:30-15 per NJSA 40A:4-39); Open Spaces Trust Fund; Parking Offense Adjudication Act; Recreation, Farmland and Historic Preservation Trust are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable. If resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2017

ASSETS

Cash and Investments	1110100	1,297,631.85
Due from State of N.J. (c20, P.L. 1971)	1111000	1,091.00
Federal and State Grants Receivable	1110200	-
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxx
Taxes Receivable	1110300	61,415.00
Tax Title Liens Receivable	1110400	-
Property Acquired by Tax Title Lien Liquidation	1110500	-
Other Receivables	1110600	116,890.48
Deferred Charges Required to be in 2018 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2018	1110800	-
Total Assets	1110900	1,477,028.33
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	1,045,720.19
Reserves for Receivables	2110200	179,396.48
Surplus	2110300	251,911.66
Total Liabilities, Reserves and Surplus		1,477,028.33

School Tax Levy Unpaid	2220110	82,469.00
Less: School Tax Deferred	2220200	-
*Balance Included in Above "Cash Liabilities"	2220300	82,469.00

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2017	YEAR 2016
Surplus Balance, January 1st	2310100	236,267.80	273,112.85
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
* (Percentage collected: 2017 97.5%, 2016 98.3 %)	2310200	2,351,116.02	3,136,672.96
Delinquent Taxes	2310300	54,241.48	82,522.09
Other Revenues and Additions to Income	2310400	580,184.81	930,940.13
Total Funds	2310500	3,221,810.11	4,423,248.03
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	1,200,117.14	1,495,648.37
School Taxes (Including Local and Regional)	2310700	1,347,521.00	2,148,418.00
County Taxes (Including Added Tax Amounts)	2310800	398,220.31	438,498.39
Special District Taxes	2310900	24,040.00	7,710.00
Other Expenditures and Deductions from Income	2311000	-	96,705.47
Total Expenditures and Tax Requirements	2311100	2,969,898.45	4,186,980.23
Less: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	2,969,898.45	4,186,980.23
Surplus Balance - December 31st	2311400	251,911.66	236,267.80

*Percentages given percentages may be used

Proposed Use of Current Fund Surplus in 2018 Budget

Surplus Balance December 31, 2017	2311500	251,911.66
Current Surplus Anticipated in 2018 Budget	2311600	228,939.30
Surplus Balance Remaining	2311700	22,972.36

2018

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.S.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☒ No bond ordinances are planned this year.

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ _____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

SECTION 2 - UPON ADOPTION FOR YEAR 2018
(Only to be Included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Village Trustees of the Village of Loch Arbour, County of Monmouth that the budget herinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a)\$ 630,400.00 (Item 2 below) for municipal purposes, and
 (b)\$ _____ (Item 3 below) for school purposes in Type I School District only (N.J.S. 18A:3-2) to be raised by taxation and,
 (c)\$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:3-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
 (d)\$ 8,602.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
 (e)\$ _____ (Item 5 below) Minimum Library Tax

RECORDED VOTE
 (Insert last name)

Ayes {

Nays {

Abstained {
 Absent {

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	\$ 228,939.30
Miscellaneous Revenues Anticipated		13-099	\$ 309,571.87
Receipts from Delinquent Taxes		15-499	\$ 60,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$ 630,400.00
3. AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 41	07-195	\$	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY		07-192	
Total Revenues		13-299	\$ 1,228,911.17

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
<u>Within "CAPS"</u>		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
<u>(a&b) Operations including Contingent</u>		34-201	\$ 698,769.00
<u>(e) Deferred Charges and Statutory Expenditures - Municipal</u>		34-209	\$ 23,445.09
<u>(g) Cash Deficit</u>		46-885	\$
<u>Excluded from "CAPS"</u>		XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
<u>(a) Operations - Total Operations Excluded from "CAPS"</u>		34-305	\$ 194,392.87
<u>(c) Capital Improvements</u>		44-999	\$ 39,000.00
<u>(d) Municipal Debt Service</u>		45-999	\$ 173,727.21
<u>(e) Deferred Charges - Municipal</u>		46-999	\$
<u>(f) Judgements</u>		37-480	\$
<u>(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)</u>		29-405	\$
<u>(g) Cash Deficit</u>		46-885	\$
<u>(k) For Local District School Purposes</u>		29-410	\$
<u>(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)</u>		50-899	\$ 99,577.00
<u>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)</u>		07-195	\$
<u>Total Appropriations</u>		34-499	\$ 1,228,911.17

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 9th day of May, 2018. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2018 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 9th day of May, 2018 Matthew Brown, Clerk

signature

LOCAL UNIT: Village of Loch Arbour COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES	FCOA	Anticipated		Realized in Cash in 2017	APPROPRIATIONS	FCOA	Appropriated		Expended 2017	
		2018	2017				for 2018	for 2017	Paid or Charged	Reserved
FROM TRUST FUND										
Amount To Be Raised By Taxation	54-190	8,602.00	24,040.00	24,040.00	Development of Lands for Recreation and Conservation:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
					Salaries & Wages	54-375-1				
					Other Expenses	54-375-2				
Reserve Funds:					Historic Preservation:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation:	54-915-2				
					Acquisition of Farmland	54-916-2				
Total Trust Fund Revenues:	54-299	8,602.00	24,040.00	24,040.00	Down Payments on Improvements	54-906-2				
Summary of Program					Debt Service:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Year Referendum Passed/Implemented:				7/1/2006	Payment of Bond Principal	54-920-2				xxxxxxxx
Rate Assessed:				0.0050	Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxx
Total Tax Collected to date				\$ 100,910.00	Interest on Bonds	54-930-2				xxxxxxxx
Total Expended to date:				\$ -	Interest on Notes	54-935-2				xxxxxxxx
Total Acreage Preserved to date				(Acres) -	Reserve for Future Use	54-950-2	8,602.00	24,040.00	24,040.00	
Recreation land preserved in 2017:				(Acres) -	Total Trust Fund Appropriations:	54-499	8,602.00	24,040.00	24,040.00	
Farmland preserved in 2017:				(Acres) -						

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Village of Loch Arbour

Year Ending: December 31st 2017

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

1

2

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

5.9.2018.

Date

Mallory D. Moore

Clerk of the Governing Body