VILLAGE OF LOCH ARBOUR MINUTES – WORKSHOP MEETING MARCH 25, 2020

THE WORKSHOP MEETING OF THE BOARD OF COMMISSIONERS OF THE VILLAGE OF LOCH ARBOUR, MONMOUTH COUNTY, NEW JERSEY, WAS HELD IN THE VILLAGE OF LOCH ARBOUR MUNICIPAL BUILDING, 550 MAIN STREET, LOCH ARBOUR, NEW JERSEY ON MARCH 25, 2020, CALLED TO ORDER AT 5:30 P.M. BY MAYOR PAUL FERNICOLA.

Following the salute to the Flag the Clerk called roll, present were Commissioner Cheswick, Commissioner Cheswick and Mayor Fernicola.

Also present was Thomas X. Seaman, CFO, and Marilyn Simons, Village Clerk.

The Clerk read the Open Public Meetings Announcement: The notice requirements of C.231, P.L. 1975, have been satisfied by transmitting the notice of this Workshop Meeting to the Village's two official newspapers on March 9, 2020 posting the notice on the office bulletin board on the same date and filing a copy of the notice in the Clerk's office.

DISCUSSION

2020 Proposed Budget: The 2020 Proposed Budget was discussed.

Included in the discussion was the following:

- Worksheet prepared by Tom Seaman, CFO of the Comparison of Revenues for the 2019 and the anticipated 2020 Budget.
- Worksheet prepared by Tom Seaman, CFO, of the Comparison of Appropriations for the 2019 and the anticipated 2020 Budget.
- Worksheet of Appropriations: regarding the reserve for uncollected taxes and amount to be raised by Taxation in the 2020 Budget.
- Budget

PUBLIC HEARING

UPON MOTION of Mayor Fernicola, seconded by Commissioner D; Angelo, carried, that the meeting be opened to the public for comments.

There being no comments, and UPON MOTION of Mayor Fernicola, seconded by Commissioner D' Angelo, carried, that the public hearing be closed.

There being no further business, and UPON MOTION of Mayor Fernicola, seconded by Commissioner D' Angelo, carried that the meeting be finally adjourned at 7:15 p.m.

| Marilyn Simons, RMC |
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| Village of Loch Arbour |